Consolidated Income Statement

in CHF 1'000	Notes	January–June 2026	%	January–June 2025	%
Net sales	5	457'402	100.0	445'919	100.0
Cost of goods sold		(289'928)		(277'807)	
Gross profit		**167'474**	**36.6**	**168'112**	**37.7**
Selling expense		(65'846)		(65'702)	
Administrative expense		(30'378)		(28'161)	
Research and development expense		(32'568)		(31'523)	
Other operating expense		(593)		(240)	
Other operating income		3'117		2'515	
Operating profit (EBIT)	5	**41'206**	**9.0**	**45'001**	**10.1**
Financial result		(370)		(852)	
Income before taxes		**40'836**	**8.9**	**44'149**	**9.9**
Income taxes		(5'898)		(7'515)	
Net income		**34'938**	**7.6**	**36'634**	**8.2**
Attributable to shareholders of HUBER+SUHNER AG		34'754		36'319	
Attributable to minority interests		184		315	

Data per share

in CHF	January–June 2026		January–June 2025	
Undiluted / diluted earnings per share	1.88		1.97	

The notes are an integral part of the consolidated financial statements.

Consolidated Balance Sheet

in CHF 1'000	Notes	30.06.2026	%	31.12.2025	%
Assets					
Cash and cash equivalents		146'074		211'124	
Marketable securities		–		–	
Trade receivables		180'980		140'505	
Other short-term receivables		28'882		21'740	
Inventories		212'987		165'293	
Accrued income		12'426		9'374	
Current assets		**581'349**	**64.0**	**548'036**	**63.2**
Property, plant and equipment		249'395		244'483	
Intangible assets		34'825		33'901	
Financial assets		27'547		26'102	
Deferred tax assets		15'014		14'031	
Non-current assets		**326'781**	**36.0**	**318'517**	**36.8**
Assets		**908'130**	**100.0**	**866'553**	**100.0**
Liabilities and equity					
Trade payables		106'037		72'265	
Other short-term liabilities		58'174		53'599	
Short-term provisions		15'743		15'582	
Accrued liabilities		25'890		18'683	
Current liabilities		**205'844**	**22.6**	**160'129**	**18.5**
Other long-term liabilities		1'786		1'936	
Long-term provisions		7'429		7'442	
Deferred tax liabilities		21'471		22'406	
Non-current liabilities		**30'686**	**3.4**	**31'784**	**3.6**
Liabilities		**236'530**	**26.0**	**191'913**	**22.1**
Share capital		4'798		4'798	
Capital reserves		(47'172)		(47'603)	
Treasury shares		(183)		(1'002)	
Retained earnings		712'521		716'987	
Equity attributable to shareholders of HUBER+SUHNER AG		**669'964**	**73.8**	**673'180**	**77.7**
Minority interests	3	1'636	0.2	1'460	0.2
Total equity		**671'600**	**74.0**	**674'640**	**77.9**
Liabilities and equity		**908'130**	**100.0**	**866'553**	**100.0**

The notes are an integral part of the consolidated financial statements.

Consolidated Cash Flow Statement

in CHF 1'000	Notes	January–June 2026	January–June 2025
Net income		**34'938**	**36'634**
Income taxes		5'898	7'515
Depreciation of property, plant and equipment and intangible assets		20'572	18'801
Other non-cash items		884	2'807
Loss/profit from the disposal of property, plant and equipment		(1)	(95)
Change in trade receivables		(39'303)	33'013
Change in inventories		(47'398)	705
Change in other receivables and accrued income		(7'924)	(5'039)
Change in trade payables		33'156	(33'870)
Change in other liabilities and accrued liabilities		11'171	10'876
Change in provisions		167	2'127
Income tax paid		(9'259)	(10'107)
Interest paid		(28)	(26)
Cash flow from operating activities		**2'873**	**63'341**
Purchases of property, plant and equipment		(23'995)	(21'974)
Proceeds from sale of property, plant and equipment		5	132
Purchases of intangible assets		(4'599)	(4'370)
Purchases and disposals of financial assets		(477)	(247)
Purchases and sales of marketable securities		–	(18'000)
Interest received		1'010	853
Purchase of minority interests	3	–	(2'410)
Cash flow from investing activities		**(28'056)**	**(46'016)**
Payment of dividend		(36'927)	(35'080)
Payment of dividend to minority interests		–	(872)
Purchase of treasury shares		(3'209)	(1'480)
Cash flow from financing activities		**(40'136)**	**(37'432)**
Effect of exchange rate changes on cash		269	(3'915)
Net change in cash and cash equivalents		**(65'050)**	**(24'022)**
Cash and cash equivalents at 1.1.		211'124	174'133
Cash and cash equivalents at 30.6.		146'074	150'111
Net change in cash and cash equivalents		**(65'050)**	**(24'022)**

The notes are an integral part of the consolidated financial statements.

Consolidated Statement of Equity

in CHF 1'000	Share capital	Capital reserves	Treasury shares	Other retained earnings	Goodwill offset	Translation differences	Retained earnings	Equity attributable to shareholders of H+S AG	Minority interests	Total equity
Balance at 31.12.2024	**4'798**	**(47'524)**	**(930)**	**898'374**	**(146'703)**	**(54'433)**	**697'238**	**653'582**	**2'940**	**656'522**
Purchase of minority interests[1]	–	–	–	–	(1'241)	–	(1'241)	(1'241)	(1'252)	(2'493)
Net income	–	–	–	36'319	–	–	36'319	36'319	315	36'634
Dividend paid	–	–	–	(35'080)	–	–	(35'080)	(35'080)	(872)	(35'952)
Purchase of treasury shares	–	–	(1'480)	–	–	–	–	(1'480)	–	(1'480)
Share-based payment	–	(79)	2'188	(624)	–	–	(624)	1'485	–	1'485
Currency translation differences	–	–	–	–	–	(15'700)	(15'700)	(15'700)	135	(15'565)
Balance at 30.6.2025	**4'798**	**(47'603)**	**(222)**	**898'989**	**(147'944)**	**(70'133)**	**680'912**	**637'885**	**1'266**	**639'151**
Balance at 31.12.2025	**4'798**	**(47'603)**	**(1'002)**	**939'509**	**(147'944)**	**(74'578)**	**716'987**	**673'180**	**1'460**	**674'640**
Purchase of minority interests	–	–	–	–	–	–	–	–	–	–
Net income	–	–	–	34'754	–	–	34'754	34'754	184	34'938
Dividend paid	–	–	–	(36'927)	–	–	(36'927)	(36'927)	–	(36'927)
Purchase of treasury shares	–	–	(3'209)	–	–	–	–	(3'209)	–	(3'209)
Share-based payment	–	431	4'028	(2'413)	–	–	(2'413)	2'046	–	2'046
Currency translation differences	–	–	–	–	–	120	120	120	(8)	112
Balance at 30.6.2026	**4'798**	**(47'172)**	**(183)**	**934'923**	**(147'944)**	**(74'458)**	**712'521**	**669'964**	**1'636**	**671'600**

[1] See note 3

The notes are an integral part of the consolidated financial statements.

Notes to Group Financial Statements

1 General

This unaudited Half-year Report was approved by the Board of Directors on 14 August 2026 and released for publication on 18 August 2026.

2 Accounting policies

The consolidated Half-year Report was prepared in accordance with Swiss GAAP FER 31 “Complementary recommendation for listed companies” and the accounting policies set out in the Annual Report 2025.

This Half-year Report is an interim report, which allows simplifications in comparison to an Annual Report.

The consolidated financial statements of the HUBER+SUHNER Group are based on the individual financial statements of the Group companies and were prepared in accordance with current Swiss GAAP FER (Swiss Accounting and Reporting Recommendations) guidelines. Unless otherwise stated in the Annual Report 2025, the consolidated financial statements have been prepared under the historical cost convention.

Due to rounding, numbers presented throughout this report may not add up precisely to the totals provided. All ratios and deltas are calculated using the underlying amount rather than the presented rounded amount.

3 Changes in the scope of consolidation and other changes

There were no changes in the scope of consolidation in the first half year 2026.

On 28 May 2025, the ownership of BKtel photonics SAS (France) was increased from 57% to 78%. The company had already been fully consolidated. The purchase price is CHF 2.4 million and the goodwill of CHF 1.2 million from this transaction is offset against equity.

4 Exchange rates for currency translation

The following exchange rates were used for the Group's main currencies:

	Spot rates for the consolidated balance sheet		Average rates for the consolidated income and cash flow statement	
	30.06.2026	**31.12.2025**	**January–June 2026**	**January–June 2025**
1 EUR	0.92	0.93	0.92	0.94
1 USD	0.81	0.79	0.79	0.86
100 CNY	11.89	11.27	11.48	11.84
1 GBP	1.07	1.07	1.06	1.12
100 INR	0.86	0.88	0.84	1.00
1 PLN	0.22	0.22	0.22	0.22
1 HKD	0.10	0.10	0.10	0.11
1 AUD	0.56	0.53	0.55	0.55

5 Segment information

The segment reporting of HUBER+SUHNER consists of three market segments and Corporate.

Industry segment

HUBER+SUHNER leverages its expertise in power and data connectivity to develop advanced and differentiated solutions for demanding applications in a variety of industrial markets. Customers benefit from a wide range of components, including cables, connectors, cable assemblies, antennas, lightning protection and resistive components – all of which can be customised to meet specific requirements. This comprehensive portfolio features products specifically designed to withstand the harsh environments of space and offshore applications, ensure data integrity and connectivity to safeguard protective forces, guarantee accuracy and repeatability for test and measurement systems, maintain safe handling in high power electric vehicle charging, provide lifetime data transfer and control for wind energy and industrial automation, and deliver the precision and flexibility necessary for medical applications in improving lives.

Markets served: Test & Measurement, Aerospace & Defense, High Power Charging, General Industrial.

Communication segment

HUBER+SUHNER is a strategic partner to the communication market, combining profound technical expertise with close customer proximity to meet the needs of mobile networks, fixed access networks, data centers and communication equipment manufacturers. Customers benefit from a comprehensive and customisable portfolio of physical layer connectivity products and systems that are based on fiber optic and radio frequency technologies. HUBER+SUHNER provides an extensive range of reliable, future-ready solutions that draw from products such as harsh environment connectivity, antenna transmission, residential access, video overlay, bandwidth expansion, cable systems, cable management, hardware interconnection, optical switching and wavelength-selective switching. Each solution is designed and engineered to provide the highest performance, density and scalability for today and beyond.

Markets served: Mobile Network, Fixed Access Network, Data Center, Communication Equipment Manufacturer Components.

Transportation segment

HUBER+SUHNER develops comprehensive and sustainable connectivity solutions for the transportation market by combining three in-house technologies to create innovations. The solutions in the transportation segment address the mobility needs of today and tomorrow in the railway and automotive markets. These needs also include the addition of communication solutions, enabling mobility while staying connected. The portfolio includes an extensive range of cables, cable assemblies, hybrid cables and cable systems, as well as antennas, radar and connectors. By specialising in polymer compounds using a patented formula developed in-house for high-quality cable insulation, and in combination with electron beam cross-linking technology, low frequency cable products offer competitive advantages of space and weight savings, and durability, even under extreme conditions. Altogether, customers benefit from efficient electrical transmission, high-speed data transfer, and autonomous control in future-ready transportation concepts.

Markets served: Rolling Stock, Rail Communications, Electric Vehicle, Advanced Driver Assistance System.

Corporate

This segment chiefly covers the expenses of corporate functions in Switzerland and all business activities that cannot be allocated to one of the three market segments.

Net sales by segment	**January–June 2026**	**January–June 2025**
Industry	189'433	155'087
Communication	132'373	154'073
Transportation	135'596	136'759
Total net sales	**457'402**	**445'919**

Operating profit (EBIT)	**January–June 2026**	**January–June 2025**
Industry	37'109	26'248
Communication	(1'012)	12'283
Transportation	12'230	11'510
Corporate	(7'121)	(5'040)
Total operating profit (EBIT)	**41'206**	**45'001**

6 Events after the balance sheet date

After the end of the reporting period, HUBER+SUHNER signed an agreement to acquire Ingun Prüfmittelbau GmbH and Ingun International GmbH including their subsidiaries (Ingun), a leading provider of high-precision test and electrical contacting solutions headquartered in Germany. Ingun will add complementary technology to HUBER+SUHNER's portfolio, broaden access to existing and adjacent markets, and enhance its end-to-end testing capabilities for high frequency, digital and energy applications. In 2025, Ingun generated sales in the high double-digit million range. As the acquisition was signed after the reporting date and the transaction has not yet been closed, the financial impact on HUBER+SUHNER cannot yet be determined with sufficient reliability. The transaction is expected to be completed by the end of the third quarter of 2026.

Apart from the acquisition described above, no events occurred between the balance sheet date and the date this half-year report was approved by the Board of Directors which affect the half-year results or require any adjustments to the Group's assets and liabilities.